

Weekly Recap

United States

Employment grew in the month of September by 263,000 positions. The unemployment rate declined to 3.5%, equaling the lowest level in the last 5 decades. This employment report will be the last prior to the FED meeting in November, so another rise in the interest rate of 75 basis points is anticipated.

EUROPE

Credit Suisse reported on Friday through an official statement the repurchase of 3,000 million euros of its own debt. This statement arose as a result of rumors related to the possible insolvency of the second largest bank in Switzerland, which caused its shares to plummet 9% early on Monday. These rumors are accompanied by a series of scandals such as the loss of 5,000 million from the collapse of Archegos. In addition, he had to suspend funds related to the failed financial Greensill. The market took the news of repurchase positively with a rise, which at the European close, ended at 4% for its shares.

The conflict between Russia and Ukraine continues to escalate with strong Ukrainian advances, consecrated with the conquest of Liman. Russian President Vladimir Putin threatened to use nuclear weapons after successive defeats on the battlefield.

UNITED KINGDOM

The increase in the interest rate, which today exceeds 6%, added to a two-digit rate, causes pressure on the mortgage market. From Bloomberg Economics they expect a 10% drop in housing prices for next year.

ASIA

The US government announced on Friday new restrictions on the export of some types of chips used in supercomputers and artificial intelligence, trying to stop Beijing's technological development and thus limit its military capabilities. The restriction also includes the sale of semiconductor manufacturing equipment.

Tensions rise around the Korean peninsula after the North Korean army fired a missile over the Sea of Japan. Subsequently, the Japanese, South Korean and US air and sea forces carried out coordinated exercises near the peninsula, in addition to the firing of four missiles by Seoul into the East Sea.

COMMODITIES

The member countries of OPEC + agreed on October 6 at a meeting in Vienna, the cut in oil production from November to 2 million barrels per day. At the beginning of the week the price of Brent was around \$88, and at the end of Friday it was around \$98.

Investigations into the sabotage of the Nord Stream 1 and Nord Stream 2 pipelines continue. Although it is not known who is guilty of causing the leaks in the pipelines that run under the Baltic Sea, an investigation carried out by the Swedish government warned that it was a series of detonations in the gas pipelines. From the Kremlin they deny being involved.

Currency	Index	Level	Week	YTD	YTD (usd)	1 Year
Equity Market						
AMERICAS			1,51	-24,04	-24,04	-15,72
USD	DOW JONES INDUS. AVG	29.285,01	1,99	-18,12	-18,12	-11,26
USD	S&P 500 INDEX	3.644,91	1,70	-22,58	-22,58	-12,86
USD	NASDAQ COMPOSITE	10.661,51	0,83	-31,42	-31,42	-23,03
BRL	BRAZIL IBOVESPA INDEX	116.404,73	5,79	11,05	18,65	6,33
ARS	S&P Merval TR ARS	144.645,30	3,98	73,23	19,27	86,78
CLP	S&P/CLX IPSA (CLP) TR	5.092,44	-0,43	18,20	7,29	25,44
MXN	S&P/BMV IPC	45.867,78	2,81	-11,84	-9,89	-6,04
EUROPE			1,51	-16,08	-28,62	-8,81
EUR	Euro Stoxx 50 Pr	3.375,46	1,75	-19,01	-30,57	-11,55
GBP	FTSE 100 INDEX	6.991,09	1,43	-2,41	-19,98	3,64
EUR	DAX INDEX	12.273,00	1,31	-22,74	-33,35	-16,71
EUR	CAC 40 INDEX	5.866,94	1,82	-15,62	-27,66	-5,81
EUR	FTSE MIB INDEX	20.901,56	1,22	-20,63	-31,53	-13,60
ASIA			2,43	-15,71	-25,30	-15,30
JPY	NIKKEI 225	27.116,11	3,43	-4,02	-23,90	-0,01
CNY	CSI 300 INDEX	3.804,89	-0,00	-21,40	-29,79	-20,13
HKD	HANG SENG INDEX	17.740,05	3,87	-21,70	-22,22	-25,75
GLOBAL						
USD	ISHARES MSCI ACWI ETF	79,18	1,73	-24,44	-24,44	-17,67
USD	MSCI WORLD	2.478,42	4,24	-21,95	-21,95	-16,10
USD	MSCI EM	910,57	3,99	-24,08	-24,08	-23,41
USD	MSCI AC ASIA PACIFIC	144,65	4,13	-23,08	-23,08	-22,14
USD	MSCI EM LATIN AMERICA	2.236,53	8,93	12,66	12,66	11,41
Fixed Income						
GLOBAL		802,38	0,99	-19,64	-19,64	-19,68
USD	Global Aggregate	427,38	0,20	-19,73	-19,73	-20,18
USD	J.P. Morgan EMBI Global Total	722,72	1,07	-21,41	-21,41	-20,93
USD	Global High Yield	1.257,03	1,69	-17,78	-17,78	-17,94
Commodities						
USD	BBG Commodity	117,07	5,01	18,05	18,05	14,89
USD	Oro	1.699,24	2,33	-7,10	-7,10	-3,22
USD	WTI	92,36	16,19	31,23	31,23	17,96
USD	Soja	1.366,50	0,13	7,66	7,66	9,56

Source: Bloomberg. Information as of 6th of October 2022 15:30 pm

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